

I/2313/2023

1

Minutes of the 93rd Meeting of the Approval Committee meeting held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. The Manjari Stud Farm-SEZ, Pune held on 27.06.2023 via video conferencing.

1	Name of the SEZ	M/s. The Manjari Stud Farm Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	93 rd
4	Date	27.06.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. The Manjari Stud Farm Pvt. Ltd.-SEZ

Agenda Item No. 01: Confirmation of the Minutes of the 92nd Meeting held on 30.05.2023

After deliberation, the Committee confirmed the minutes of the 92nd Approval Committee meeting held on 30.05.2023

Agenda Item No.02: Monitoring of Performance for M/s. Honeywell Automation India Ltd

After deliberation, the committee noted the performance of the Unit, in terms of , Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The Unit has achieved export of Rs. 1945.21 lakhs against the projected export of Rs 2691.00 Lakhs i.e. 72.30% in FY 2021-22
- (ii) The unit has achieved positive NFE of Rs. 622.57 lakhs on cumulative basis i.e. 32.00% in FY 2021-22.

I/2313/2023

2

- (iii) The unit has achieved Employment of 367 employees (Men 267, Women 100)

In respect of incorrect calculations made by the unit in their APR, the committee directed the unit to revise their APR.

Further, the committee observed that the unit has provided services in EOU against the payments received in INR as detailed below:

(Rs. In Lakhs)

FY	Sales Value
2021-22	2.57
Total	2.57

Since providing of “Services” in DTA/EOU against INR does not qualify as ‘Services’ as per definition given in Section 2(z) of the SEZ Act, 2005, Unit has violated the provisions of SEZ Act & Rules and hence Committee after deliberation, directed to initiate action against the unit for violation of various provision of SEZ Act / Rules and under Foreign Trade (Development and Regulation) Act, 1992.

Meeting ended with a vote of thanks to the Chair.

(Shyam Jagannathan, IAS)
Chairman-cum- Development
Commissioner
Email- dcseepz-mah@nic.in